



COMBINED GENERAL MEETING

May 12, 2021

ANSWERS TO WRITTEN QUESTIONS



Question #1 from Mr. Francis Lescarret (shareholder)

8 of our 9 directors are over half a century old; only Mrs. Helen Lee Bouygues (48 years old) being the exception. However, if employees who have entered their second half-century of existence represent less than a third of the group's workforce; more than a third of them fall into the 25-39.9 age group.
Will we have the opportunity to approve the appointment of a woman-man tandem to the Board of Directors, from this last age group at our next Combined General Meeting?

Answer: The Board of Directors considers that diversity of its members is key to ensure good governance and performance. Diversity is applied to gender, age, independence, nationalities, skills and professional experience. The AFEP-MEDEF Code underlines the need for a balanced use of such criteria in the composition of the Board of Directors.

Therefore, during the selection processes for new members of our Board of Directors, we are always open to quality candidates in the younger age segments. The contributions of young directors would be multiple, particularly those related to digital transformation and innovation during the Group's strategic decisions.

It must however be reminded that the average age of Boards of Directors in France remains well over 50 (around 59, indeed). CGG is therefore in line with this average. In any event, please note that the age diversity among our current directors is in line with applicable regulations.



Question #2 from Mr. Francis Lescarret (shareholder)

In the 26th resolution, you propose to modify one condition related to the director's appointment, with regard to the number of shares to be held by them.

CGG bylaws currently set 1 share as minimum. You suggest that we make this condition variable according to the provisions of the corresponding Board Internal Regulations. What is the minimum stock ownership (in terms of number of shares) currently stated in this regulation, and how much do you expect to increase it in the near future?

Answer: According to the Internal Rules and Regulations of the Board of Directors: *"Each director (except the director(s) representing the employees) shall own at least twenty thousand (20,000) shares of the Company, in his/her own name or through a fully owned company provided he/she gives evidence of his/her 100% ownership of shares and voting rights in such company. Newly appointed directors will have six (6) months as from their appointment date, to comply with this provision."* These Rules are available on our company's website (www.cgg.com). As is provided by Article 20 of the AFEP-MEDEF Code, each director must own a number of shares that is significant in proportion to the remuneration he/she receives for the exercise of his/her office. The number of shares could be adjusted by the Board of Directors in a more flexible manner in the Internal Rules and Regulations, notably taking into account the variations in the CGG share price.



Question #3 from Mr. Francis Lescarret (shareholder)

The 25th resolution covers an extension of the corporate object of our company.

What are the new horizons that our company wishes to seize, and those in which it is already positioned? Does this only concern the Multi-Client activity; or will we make targeted acquisitions in businesses outside the group's traditional activities?

Answer: This point has already been covered in today's business presentation delivered by Mrs. Sophie Zurquiyah. After the exit from Acquisition business, the profile of CGG has considerably changed. In addition, we can see the evolution of our historical offerings and their business models. Cloud technologies, artificial intelligence or management of data generated by Sercel's equipment represent several examples of this natural evolution. Incidentally, we are in the process of developing our new three-year plan, which will include development objectives in the adjacent businesses, such as digitalization and classification of data, CO2 sequestration, storage and monitoring, geothermal energy, which are leveraging our competencies. It is therefore necessary to bring up to date our corporate object to better reflect CGG's future ambitions.



Question #4 from Mr. Francis Lescarret (shareholder)

Like many companies around the world, CGG is affected by supply difficulties.

Beyond this specific aspect, the politico-health crisis that we are experiencing on the scale of more than 7 billion individuals in this planet invites all economic actors to reduce the distances considered for physical travel (regionalized productions, more national tourism , ...).

Leaving aside the supply issues (Sercel, etc.) and the commitment to investment programs linked to the prices of raw materials, has the Group experienced / felt any major changes in the behavior of its customers? , and if so, how has it adapted?

Answer: The Oil and Gas industry is very globalized by its very nature. As far as we are concerned, the two largest supply chain flows related to seismic acquisition for our multi-client business, especially marine, remain international as its crews travel with the vessels. Despite the difficulties to travel and the health risks to manage, we had no delays with our projects. The second flow actually concerns our equipment manufacturing business Sercel: a large part of our supply chain remains close to our plants, and we had only a few delays with logistics at the very start of confinement, which were quickly resolved. Moreover, it would be neither efficient nor feasible to manufacture our equipment close to its place of end use.