



CGG
Société Anonyme with a share capital of €7,099,563
Registered office: 27 avenue Carnot, 91300 Massy
Trade and Company Register No.: 969 202 241 R.C.S. Evry

Statement on the non-compete agreement of the Chief Executive Officer of CGG

Massy, February 5, 2020.

Upon proposal of the Appointment-Remuneration Committee, the Board of Directors held on December 11, 2019, resolved on the amendment of the non-compete agreement benefiting to Mrs. Sophie ZURQUIYAH, Chief Executive Officer of CGG (the "Company").

The purpose of this amendment is to bring this undertaking in compliance, in particular, with the provisions of the Order No. 2019-1234 dated November 27, 2019 and of the Decree of the same day adopted for application of the Order.

In this respect, the amendment to this agreement has been entered into with the beneficiary on January 29, 2020.

According to the provisions of section L.225-40-2 of the French Commercial Code, it is hereby stated that the amendments address the two following elements:

- There would be no payment due pursuant to this agreement in case of retirement of Mrs. Sophie ZURQUIYAH. In any case, such payment would also be excluded beyond the age of 65; and
- Payment of the compensation due pursuant to this agreement will be done in monthly instalments throughout the duration of the undertaking.

The Board of Directors justified the amendment of this related party agreement by bringing the Company in compliance with the new applicable regulations as well as with the provisions of the AFEP-MEDEF Code, to which the Company refers.

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