

CGG

A French Limited Company with a share capital of € 70,826,076
Registered office : Tour Maine-Montparnasse 33 avenue du Maine 75015 Paris
Paris Trade and Companies Register 969 202 241

Extract of the minutes of the Combined General Meeting held on May 29, 2015

On May 29, 2015, at 9:30 a.m., the shareholders of CGG duly called by the Board of Directors of the Company, pursuant to the notice published in the legal pages of "Petites Affiches" of May 6, 2015, met in a Combined General meeting at Centre Etoile Saint-Honoré, 21-25 rue Balzac, 75008 Paris.

An attendance list was signed by the members attending the meeting.

The meeting was chaired by Mr. Remi DORVAL, Chairman of the Board of Directors.

The two shareholders in attendance who represented the great majority of shares either themselves or as proxy were the Bpifrance Participations and IFP Energies Nouvelles represented by Mr. Sébastien MOYNOT and Mr. Georges PICARD respectively. They were appointed as scrutineers and accepted said appointment.

Mrs. Béatrice PLACE-FAGET was appointed as secretary.

The officers' committee being regularly formed, the Chairman declared the Meeting open.

The attendance sheet certified as accurate by the members of the officers' committee showed that 404 shareholders holding 79,238,970 shares, i.e. more than one fifth of the share capital, were present or represented or voted by post, these 79,238,970 shares representing 98,426,582 voting rights.

Consequently, the Meeting was regularly formed and could deliberate.

The Chairman put the following documents on the desk and made them available to the members of the meeting :

- The "Bulletin des Annonces Légales Obligatoires" of April 20, 2015 containing the preliminary notice ("*avis de réunion*") of a general meeting;
- The "Bulletin des Annonces Légales Obligatoires" of May 6, 2015 containing the notice ("*avis de convocation*") of a general meeting;
- The legal announcement pages of "Petites Affiches" of May 6, 2015 containing the notice ("*avis de convocation*") of a general meeting;
- The "Bulletin des Annonces Légales Obligatoires" of May 13, 2015, containing the correction to the Notice of Shareholders' meeting ;
- The notice sent by mail on May 11, 2015 to the directors, the statutory auditors and the other shareholders;

- The attendance list of the general meeting, the proxy forms of shareholders represented by proxies and the votes sent by post to the Company or to BNPParibas Securities Services ;
- The annual statutory and consolidated financial statements for fiscal year 2014;
- The statutory auditors' reports ;
- The draft resolutions ;
- As well as all the others documents sent to or made available to the shareholders.

He declared that the documents provided by law were made available to the shareholders within the legal time limits. The general meeting took official note of this declaration.

The Chairman turned the floor to Mrs. Béatrice PLACE-FAGET so that she could present the agenda of the meeting:

I - FALLING UNDER THE AUTHORITY OF AN ORDINARY GENERAL MEETING

- Report of the Board of Directors and Auditors' reports, and approval of the statutory accounts of the company for fiscal year 2014;
- Allocation of earnings;
- Deduction from the share premium account of the amount necessary to bring the carry forward account to zero;
- Approval of the consolidated financial statements for fiscal year 2014;
- Renewal of the term of Mr. Jean-Georges MALCOR as Director;
- Renewal of the term of Mrs. Gilberte LOMBARD as Director;
- Renewal of the term of Mrs. Hilde MYRBERG as Director;
- Renewal of the term of Mr. Robert SEMMENS as Director;
- Ratification of the cooptation of Mr. Jean-Yves GILET;
- Ratification of the cooptation of Mrs. Anne GUERIN;
- Replacement of an alternate statutory auditor;
- Allocation of Directors' fees for fiscal year 2015;
- Delegation of powers and authority to the Board of Directors to trade in Company's shares;
- Approval of the financial related-party agreements falling within the scope of section L.225-38 of the French Commercial Code;

- Approval of the related-party agreements in relation with the compensation of the Senior Executive Officers ("*mandataires sociaux*"), falling within the scope of section L.225-38 of the French Commercial Code ;
- Approval of the related-party agreement falling within the scope of section L.225-42-1 of the French Commercial Code, between the Company and Mr. Jean-Georges MALCOR;
- Approval of the related-party agreement falling within the scope of section L.225-42-1 of the French Commercial Code, between the Company and Mr. Stéphane-Paul FRYDMAN;
- Approval of the related-party agreement falling within the scope of section L.225-42-1 of the French Commercial Code, between the Company and Mr. Pascal ROUILLER;
- Advisory vote on the elements of compensation due or granted for the 2014 financial year to Mr. Robert BRUNCK, Chairman of the Board of Directors until June 4, 2014;
- Advisory vote on the elements of compensation due or granted for the 2014 financial year to Mr. Remi DORVAL, Chairman of the Board of Directors since June 4, 2014;
- Advisory vote on the elements of compensation due or granted for the 2014 financial year to Mr. Jean-Georges MALCOR, Chief Executive Officer;
- Advisory vote on the elements of compensation due or granted for the 2014 financial year to Messrs. Stéphane-Paul FRYDMAN and Pascal ROUILLER, Corporate Officers (*Directeurs Généraux Délégués*);

II - FALLING UNDER THE AUTHORITY OF AN EXTRAORDINARY GENERAL MEETING

- Reports of the Board of Directors and Auditors' reports;
- Delegation of authority to the Board of Directors to increase the share capital through the issue of shares, or any other securities giving access to share capital, with preferential subscription rights in favor of holders of existing shares;
- Delegation of authority to the Board of Directors to issue bonds convertible into new shares and/or exchangeable for existing shares (OCEANE) due January 2020, in the event of exchange offers initiated by the Company on its own OCEANE due January 2019 ;
- Delegation of authority to the Board of Directors to increase the share capital through the incorporation of reserves, profits or premiums;
- Delegation of authority to the Board of Directors to increase the capital by issue of shares or securities giving access to the share capital of the company, to members of a Company Savings Plan;
- Authorization given to the Board of Directors to grant stock options to the employees of the Company and its subsidiaries – excluding the Senior Executive Officers ("*mandataires sociaux*") and the other members of the Corporate Committee of the Company;

- Authorization given to the Board of Directors to grant stock options to the Senior Executive Officers (“*mandataires sociaux*”) and the other members of the Corporate Committee of the Company;
- Authorization given to the Board of Directors to grant performance shares to the employees of Company and its subsidiaries – excluding the Senior Executive Officers (“*mandataires sociaux*”) and the other members of the Corporate Committee of the Company;
- Authorization given to the Board of Directors to grant performance shares to the Senior Executive Officers (“*mandataires sociaux*”) and the other members of the Corporate Committee of the Company;
- Authorization and delegation to the Board of Directors in order to reduce the share capital by canceling shares purchased pursuant to the authorization of purchase of its own shares by the Company;
- Amendment of section 14-2 of the Articles of association of the Company;
- Amendment of section 14-6 of the Articles of association of the Company;
- Powers for publicity formalities.

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The Chairman then put the following resolutions to the vote, their object being reiterated by Mrs. PLACE-FAGET before each vote:

I - FALLING UNDER THE AUTHORITY OF THE ORDINARY GENERAL MEETING

FIRST RESOLUTION

(Approval of the statutory financial statements for fiscal year 2014)

Upon the presentation of the management report of the Board of Directors and the reports of the Statutory Auditors, voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders hereby approve the financial statements for fiscal year 2014 as they have been presented in the said reports and which show a net loss of €1,269,581,222.41 as well as all transactions recorded in such financial statements and summarized in such reports.

This resolution was passed by the required majority.

Votes For: 98,358,034

Votes Against: 1,734

Abstentions : 66,814

SECOND RESOLUTION

(Allocation of the net loss)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders approve the proposal of the Board of Directors and decide to allocate the net loss of €1,269,581,222.41 for 2014 to the Carry forward account, which will amount to €(1,269,581,222.41) after such allocation.

Pursuant to the provisions of article 243bis of the French *Code Général des Impôts*, the General Meeting acknowledges that no dividends were distributed over the last 3 financial years.

This resolution was passed by the required majority.

Votes For: 98,175,197
Votes Against: 31,441
Abstentions : 219,944

THIRD RESOLUTION

(Deduction from the share premium account of the amount necessary to bring the carry forward account to zero)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders approve the proposal of the Board of Directors and decide to set the negative Carry forward account resulting from the second resolution to zero, by deducting an amount of €1,269,581,222.41 from the share premium account.

This resolution was passed by the required majority.

Votes For: 98,315,546
Votes Against: 44,242
Abstentions : 66,794

FOURTH RESOLUTION

(Approval of the consolidated financial statements for fiscal year 2014)

Upon the presentation of the management report of the Board of Directors and the reports of the Statutory Auditors, voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders approve the consolidated financial statements for 2014 as they have been presented in such reports and which show a net loss of US\$1,146.6 million as well as all transactions recorded in such financial statements and summarized in such reports.

This resolution was passed by the required majority.

Votes For: 98,357,807
Votes Against: 2,039
Abstentions : 66,736

FIFTH RESOLUTION

(Renewal of a current Director's term of office)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders approve the renewal of the term of office as Director of Mr. Jean-Georges MALCOR.

Such term of office which would expire at the end of this General Meeting is renewed for a 4-year period and will expire at the end of the General Meeting to be held to approve the financial statements of the fiscal year ending December 31, 2018.

This resolution was passed by the required majority.

Votes For: 98,180,019
Votes Against: 163,256
Abstentions : 83,307

SIXTH RESOLUTION

(Renewal of a current Director's term of office)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders approve the renewal of the term of office as Director of Mrs. Gilberte LOMBARD.

Such term of office which would expire at the end of this General Meeting is renewed for a 4-year period and will expire at the end of the General Meeting to be held to approve the financial statements of the fiscal year ending December 31, 2018.

This resolution was passed by the required majority.

Votes For: 97,452,078
Votes Against: 894,669
Abstentions : 79,835

SEVENTH RESOLUTION

(Renewal of a current Director's term of office)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders approve the renewal of the term of office as Director of Mrs. Hilde MYRBERG.

Such term of office which would expire at the end of this General Meeting is renewed for a 4-year period and will expire at the end of the General Meeting to be held to approve the financial statements of the fiscal year ending December 31, 2018.

This resolution was passed by the required majority.

Votes For: 98,025,809
Votes Against: 322,137
Abstentions : 78,636

EIGHTH RESOLUTION

(Renewal of a current Director's term of office)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders approve the renewal of the term of office as Director of Mr. Robert SEMMENS.

Such term of office which would expire at the end of this General Meeting is renewed for a 4-year period and will expire at the end of the General Meeting to be held to approve the financial statements of the fiscal year ending December 31, 2018.

This resolution was passed by the required majority.

Votes For: 94,494,360
Votes Against: 3,840,099
Abstentions : 92,123

NINTH RESOLUTION

(Ratification of the cooptation of a Director)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders ratify the cooptation as Director of Mr. Jean-Yves GILET decided by the Board of

Directors on July 31, 2014, in replacement of Mr. Robert BRUNCK, for the remainder of the term of office of his predecessor, i.e. until the end of the General Meeting to be held to approve the financial statements for fiscal year ending December 31, 2015.

This resolution was passed by the required majority.

Votes For: 98,184,304
Votes Against: 163,162
Abstentions : 79,116

TENTH RESOLUTION
(Ratification of the cooptation of a Director)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders ratify the cooptation as Director of Mrs. Anne GUERIN decided by the Board of Directors on April 22, 2015, in replacement of Mr. Jean-Yves GILET for the remainder of the term of office of her predecessor, i.e. until the end of the General Meeting to be held to approve the financial statements for fiscal year ending December 31, 2015.

This resolution was passed by the required majority.

Votes For: 94,705,170
Votes Against: 3,630,086
Abstentions : 91,326

ELEVENTH RESOLUTION
(Replacement of an alternate statutory auditor)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders appoint Mr. Hervé Hélias as alternate statutory auditor in replacement of Mr. Patrick de Cambourg, who has been appointed as such by the General Meeting dated May 3, 2013 and who resigned from his duties, for the remainder of the term of office of the latter, i.e. until the end of the General Meeting to be held to approve the financial statements for fiscal year ending December 31, 2018.

This resolution was passed by the required majority.

Votes For: 98,074,197
Votes Against: 272,969
Abstentions : 79,416

TWELFTH RESOLUTION
(Determination of Directors' fees)

Voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders set the aggregate Directors' fees to be allocated to the Directors of the Company for fiscal year 2015 at €800,000 (eight hundred thousand euros).

This resolution was passed by the required majority.

Votes For: 96,550,916
Votes Against: 1,791,399
Abstentions : 84,267

THIRTEENTH RESOLUTION

(Authority given to the Board of Directors to trade in Company's shares)

Upon presentation of the report of the Board of Directors, voting under the conditions of quorum and majority required for ordinary general meetings, the shareholders authorize the Board of Directors, pursuant to article L.225-209 and seq. of the French Commercial Code and to the European Commission regulation N° 2273/2003, with the ability to subdelegate, to purchase, sell and transfer Company shares under the conditions set forth herein under.

These transactions may be carried out at any time but not during a take-over bid process, in accordance with the applicable regulations. The maximum purchase price per share shall be €40 (acquisition costs excluded), subject to any adjustments to be made in connection of transactions carried out on the share capital of the Company and/or the par-value of the shares.

In case of increase of capital by incorporation of reserves, issue of performance shares, division or regrouping of par-value of the shares, the above mentioned price shall be adjusted by a multiplying factor equal to the number of shares forming the share capital before the transaction divided by such number after the transaction.

The maximum number of shares that the Company may hold shall not exceed at any time 10 % of the capital. For information only, as of December 31, 2014, the Company held 800,000 treasury shares out of an aggregate amount of the 177,065,192 shares constituting the Company share capital. In such conditions, the maximum amount of shares that the Company could purchase would be 16,906,519 shares, corresponding to a maximum investment of €676,260,760. Notwithstanding the above, pursuant to article L.225-209, paragraph 6, of the French Commercial Code, the number of shares to be acquired in order to be kept and delivered in the future in payment or exchange in the scope of a merger, demerger or contribution in kind shall not exceed 5% of the share capital.

The objectives of this share purchase program are the following:

- to support liquidity of our shares through a liquidity contract entered into with an investment service provider in compliance with the Code of Practice of the French *Autorité des Marchés Financiers*,
- to deliver shares in the scope of securities giving access, immediately or in the future, to shares by redemption, conversion, exchange, presentation of a warrant or by any other means,
- to deliver, immediately or in the future, shares in exchange in the scope of external growth within the limit of 5% of the share capital,
- to allocate shares to employees and officers of the Company affiliated companies within the meaning of article L.225-180 of the French Commercial Code, especially in the scope of options to purchase shares of the Company,
- to deliver shares for no consideration to executive officers and employees pursuant to articles L. 225-197-1 and seq. of the French Commercial Code,
- cancel the shares through a capital reduction, subject to a decision of, or an authorization, by the extraordinary general meeting.

In accordance with such objectives, the treasury shares so acquired may be either kept, cancelled, sold or transferred. The shares may be acquired, sold or transferred, on one or several occasions, by any means, including by individual agreement or stock market purchase, by an offer to buy, or by block of shares and at any moment, but not during a take-over bid. The maximum amount of share capital that can be purchased or transferred as block of shares can reach the whole amount of this program.

The shareholders grant all necessary powers to the Board of Directors, with ability to sub-delegate, to adjust the price per share and the maximum number of shares to be acquired based on the variation of the number or value of the shares.

This authorization, which supersedes all prior authorizations relating to the purchase of Company shares, cancels and replaces, for its non-used portion, the authorization granted to the Board of Directors by the General Meeting held on June 4, 2014, in its 8th resolution. This authorization shall remain valid until the shareholders decide otherwise and for a maximum period of 18 months from this day.

This resolution was passed by the required majority.

Votes For: 97,753,166

Votes Against: 606,622

Abstentions : 66,794

FOURTEENTH RESOLUTION

(Approval of the financial related-party agreements falling within the scope of section L.225-38 of the French Commercial Code)

Upon presentation of the special report of the Statutory Auditors on the agreements falling within the scope of article L.225-38 of the French Commercial Code, voting under the conditions of quorum and majority required for ordinary general meetings, shareholders acknowledge the content of this report and approve the financial agreements referred to therein.

This resolution was passed by the required majority.

Votes For: 97,990,186

Votes Against: 13,212

Abstentions : 229,088

FIFTEENTH RESOLUTION

(Approval of the related-party agreements falling within the scope of section L.225-38 of the French Commercial Code, in relation with the compensation of the senior executive officers ("mandataires sociaux"))

Upon presentation of the special report of the Statutory Auditors on the agreements falling within the scope of article L.225-38 of the French Commercial Code, voting under the conditions of quorum and majority required for ordinary general meetings, shareholders acknowledge the content of this report and approves the agreements relating to the executive officers' (*mandataires sociaux*) compensation referred to therein.

This resolution was passed by the required majority.

Votes For: 97,827,410

Votes Against: 327,536

Abstentions : 271,636

SIXTEENTH RESOLUTION

(Related party agreement between the Company and Mr. Jean-Georges MALCOR for the payment of a special termination indemnity to Mr. MALCOR in case of forced departure relating to a change of control or a change of strategy)

Having heard the special report of the Statutory Auditors on the agreements falling within the scope of article L. 225-38 of the French Commercial Code, the General Meeting, deciding under

the quorum and majority requirements for ordinary shareholders' meetings and pursuant to articles L.225-38 and L.225-42-1 of the French Commercial Code, approves the agreement concluded between the Company and Mr. Jean-Georges MALCOR, Chief Executive Officer of the Company, referred to in the above mentioned report, and relating to the special termination indemnity to be paid to Mr. Jean-Georges MALCOR in case of forced departure relating to a change of control or a change of strategy (the "Triggering Event").

Such indemnity shall be equal to the difference between:

(a) a gross amount of 200% of the reference annual compensation received by Mr. Jean-Georges MALCOR, i.e. the global amount of the gross fixed compensation paid by the Company to Mr. MALCOR during the twelve - month period preceding the date on which the period of notice ends, to which is added the annual average of the variable compensation paid by the Company to Mr. MALCOR with respect to the fiscal years closed during the thirty-six month-period preceding the date on which this period of notice ends; and

(b) any sum to which Mr. Jean-Georges MALCOR may be entitled as a result of such forced departure, including any sums to be paid further to the application of his non-competition commitment.

The indemnity global amount shall not exceed 200% of the reference annual compensation.

Pursuant to article L.225-42-1 of the French Commercial Code, the payment of the special termination indemnity referred to hereinabove shall remain subject to the achievement of the following performance conditions related to the Company's performance:

- The average, over the sixty trading days preceding the date of departure, of the ratio between the CGG ADS price over the PHLX Oil Service SectorSM (OSXSM) index shall equal at least two-third of the same average ratio assessed over the same period of sixty trading days four years before Mr. MALCOR leaves the Group;
- The average, over the sixty trading days preceding the date of departure, of the ratio between the CGG share price over SBF 120 index shall equal at least two-third of the same average ratio assessed over the same period of sixty trading days four years before Mr. MALCOR leaves the Group;
- The average margin rates of the Group EBITDAS over the four years preceding the date of departure shall be at least 25%.

Payment of the full amount of the special termination indemnity is subject to the fulfillment of two conditions out of three. In case only one condition is fulfilled, then Mr. Jean-Georges MALCOR will be entitled to receive only 50% of the said special termination indemnity.

This resolution was passed by the required majority.

Votes For: 95,965,738

Votes Against: 2,278,652

Abstentions : 88,198

SEVENTEENTH RESOLUTION

(Related party agreement falling within the scope of section L.225-42-1 of the French Commercial Code, between the Company and Mr. Stéphane-Paul FRYDMAN)

Upon presentation of the special report of the Statutory Auditors on the agreements falling within the scope of article L. 225-38 of the French Commercial Code, voting under the conditions of

quorum and majority required for ordinary general meetings and pursuant to articles L.225-38 and L.225-42-1 of the French Commercial Code, shareholders approve the agreement concluded between the Company and Mr. Stéphane-Paul FRYDMAN, Corporate Officer of the Company, referred to in the above mentioned report, and relating to the special termination indemnity to be paid to Mr. Stéphane-Paul FRYDMAN in case of forced departure relating to a change of control or a change of strategy.

The indemnity global amount shall not exceed 200% of the reference annual compensation.

Such indemnity shall be equal to the difference between:

(a) a gross amount of 200% of the last reference annual compensation received by Mr. Stéphane-Paul FRYDMAN, i.e. the global amount of the gross fixed compensation paid by the Company to Mr. FRYDMAN during the twelve - month period preceding the date on which the period of notice ends, to which is added the annual average of the variable compensation paid by the Company to Mr. FRYDMAN with respect to the fiscal years closed during the thirty-six month-period preceding the date on which this period of notice ends and

(b) any sum to which Mr. Stéphane-Paul FRYDMAN may be entitled as a result of such forced departure, including any sums to be paid in addition pursuant to his non-competition agreement.

Pursuant to article L.225-42-1 of the French Commercial Code, the payment of the special termination indemnity referred to hereinabove shall remain subject to the achievement of the following performance conditions related to the Company's performance:

- The average, over the sixty trading days preceding the date of departure, of the ratio between the CGG ADS price over the PHLX Oil Service SectorSM (OSXSM) index shall equal at least two-third of the same average ratio assessed over the same period of sixty trading days four years before Mr. FRYDMAN leaves the Group;
- The average, over the sixty trading days preceding the date of departure, of the ratio between the CGG share price over SBF 120 index shall equal at least two-third of the same average ratio assessed over the same period of sixty trading days four years before Mr. FRYDMAN leaves the Group;
- The average margin rates of the Group EBITDAS over the four years preceding the date of departure shall be at least 25%.

Payment of the full amount of the special termination indemnity is subject to the fulfillment of two conditions out of three. In case only one condition is fulfilled, then Mr. Stéphane-Paul FRYDMAN will be entitled to receive only 50% of the said special termination indemnity.

This resolution was passed by the required majority.

Votes For: 94,366,446

Votes Against: 3,929,896

Abstentions : 88,140

EIGHTEENTH RESOLUTION

(Related party agreement falling within the scope of section L.225-42-1 of the French Commercial Code, between the Company and Mr. Pascal ROUILLER)

Upon presentation of the special report of the Statutory Auditors on the agreements falling within the scope of article L. 225-38 of the French Commercial Code, voting under the conditions of quorum and majority required for ordinary general meetings and pursuant to articles L.225-38 and

L.225-42-1 of the French Commercial Code, shareholders approve the agreement concluded between the Company and Mr. Pascal ROUILLER, Corporate Officer of the Company, referred to in the above mentioned report, and relating to the special termination indemnity to be paid to Mr. Pascal ROUILLER in case of forced departure relating to a change of control or a change of strategy.

The indemnity global amount shall not exceed 200% of the reference annual compensation.

Such indemnity shall be equal to the difference between:

(a) a gross amount of 200% of the last reference annual compensation received by Mr. Pascal ROUILLER, i.e. the global amount of the gross fixed compensation paid by the Company to Mr. ROUILLER during the twelve - month period preceding the date on which the period of notice ends, to which is added the annual average of the variable compensation paid by the Company to Mr. ROUILLER with respect to the fiscal years closed during the thirty-six month-period preceding the date on which this period of notice ends and

(b) any sum to which Mr. Pascal ROUILLER may be entitled as a result of such forced departure, including any sums to be paid in addition pursuant to his non-competition agreement.

Pursuant to article L.225-42-1 of the French Commercial Code, the payment of the special termination indemnity referred to hereinabove shall remain subject to the achievement of the following performance conditions related to the Company's performance:

- The average, over the sixty trading days preceding the date of departure, of the ratio between the CGG ADS price over the PHLX Oil Service SectorSM (OSXSM) index shall equal at least two-third of the same average ratio assessed over the same period of sixty trading days four years before Mr. ROUILLER leaves the Group;
- The average, over the sixty trading days preceding the date of departure, of the ratio between the CGG share price over SBF 120 index shall equal at least two-third of the same average ratio assessed over the same period of sixty trading days four years before Mr. ROUILLER leaves the Group;
- The average margin rates of the Group EBITDAS over the four years preceding the date of departure shall be at least 25%.

Payment of the full amount of the special termination indemnity is subject to the fulfillment of two conditions out of three. In case only one condition is fulfilled, then Mr. Pascal ROUILLER will be entitled to receive only 50% of the said special termination indemnity.

This resolution was passed by the required majority.

Votes For: 94,186,510

Votes Against: 3,909,258

Abstentions : 272,812

NINETEENTH RESOLUTION

(Advisory vote on the elements of compensation due or granted for the 2014 financial year to Mr. Robert BRUNCK, Chairman of the Board of Directors until June 4, 2014)

Voting under the conditions of quorum and majority required for ordinary general meetings, in accordance with paragraph 24.3 of the AFEP-MEDEF code, the shareholders give a favorable opinion on the elements of compensation due or granted for the 2014 financial year to Mr. Robert BRUNCK, Chairman of the Board of Directors until June 4, 2014, as described in the Report of the

Board of Directors on the draft resolutions.

This resolution was passed by the required majority.

Votes For: 98,261,920
Votes Against: 80,210
Abstentions : 84,452

TWENTIETH RESOLUTION

(Advisory vote on the elements of compensation due or granted for the 2014 financial year to Mr. Remi DORVAL, Chairman of the Board of Directors since June 4, 2014)

Voting under the conditions of quorum and majority required for ordinary general meetings, in accordance with paragraph 24.3 of the AFEP-MEDEF code, the shareholders give a favorable opinion on the elements of compensation due or granted for the 2014 financial year to Mr. Remi DORVAL, Chairman of the Board of Directors since June 4, 2014, as described in the Report of the Board of Directors on the draft resolutions.

This resolution was passed by the required majority.

Votes For: 98,296,007
Votes Against: 51,639
Abstentions : 78,936

TWENTY-FIRST RESOLUTION

(Advisory vote on the elements of compensation due or granted for the 2014 financial year to Mr. Jean-Georges MALCOR, Chief Executive Officer)

Voting under the conditions of quorum and majority required for ordinary general meetings, in accordance with paragraph 24.3 of the AFEP-MEDEF code, the shareholders give a favorable opinion on the elements of compensation due or granted for the 2014 financial year to Mr. Jean-Georges MALCOR, Chief Executive Officer, as described in the Report of the Board of Directors on the draft resolutions.

This resolution was passed by the required majority.

Votes For: 92,741,013
Votes Against: 5,597,281
Abstentions : 88,288

TWENTY-SECOND RESOLUTION

(Advisory vote on the elements of compensation due or granted for the 2014 financial year to Messrs. Stéphane-Paul FRYDMAN and Pascal ROUILLER, Corporate Officers (Directeurs Généraux Délégués))

Voting under the conditions of quorum and majority required for ordinary general meetings, in accordance with paragraph 24.3 of the AFEP-MEDEF code, the shareholders give a favorable opinion on the elements of compensation due or granted for the 2014 financial year to Messrs. Stéphane-Paul FRYDMAN and Pascal ROUILLER, Corporate Officers (Directeurs Généraux Délégués), as described in the Report of the Board of Directors on the draft resolutions.

This resolution was passed by the required majority.

Votes For: 92,756,106
Votes Against: 5,591,480
Abstentions : 78,996

II - FALLING UNDER THE AUTHORITY OF THE EXTRAORDINARY GENERAL MEETING

TWENTY-THIRD RESOLUTION

(Delegation of authority to the Board of Directors to increase the share capital through the issue of shares, or any other securities giving access to the share capital, with preferential subscription rights in favor of holders of existing shares)

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, hereby delegates to the Board of Directors, pursuant to articles L.225-129-2, L. 228-91 and L.228-92 of the French Commercial Code, its authority to carry out an increase in capital, on one or several occasions, in the proportion and at the time determined by the Board, in France and abroad, subject to the preferential right to subscribe in favor of the holders of existing shares:

- a) by issuing shares in accordance with article 6 of the Company's by-laws;
- b) by issuing securities, giving the right to their holder by any means, immediately or in the future, at the option of the Company and/or the holder, through conversion, exchange, redemption, exercise of warrants or any other means to the transfer in his favor, at any time or upon set dates, to receive equity securities of the Company, outstanding or to be issued at a later date. These securities may be bonds or be associated with the issue of bonds, or even provide for the issue of bonds as intermediate securities. They may be issued in the form of subordinated securities with a fixed or undetermined duration, and may be denominated in Euros, in foreign currencies or in any monetary units determined by reference to several currencies;
- c) by implementing (a) and (b) simultaneously.

The General Meeting decides that the nominal aggregate amount of the capital increases which may result either immediately or in the future from the issues authorized and delegated hereby, may not exceed thirty five million (35,000,000) euros (i.e. as of the date of this general meeting, 50% of the share capital, corresponding to the issue of eighty-seven million five hundred thousand (87,500,000) new ordinary shares) to which will be added, as the case may be, any additional number of shares to be issued in accordance with laws, regulations or, as the case may be, contractual provisions, in order to protect the rights of holders of the securities granting access to shares of the Company. It is specified that the aggregate amount of debt securities that may be issued pursuant to this resolution shall not exceed one billion two hundred million (1,200,000,000) euros or its equivalent in any other currency or monetary unit determined by reference to several foreign currencies on the date of issue.

The General Meeting decides that the issue price of said securities will be paid up either in cash or by means of an offset with certain, due and payable receivables or, in whole or in part, by capitalization of reserves, profits or issue premium. However, in the event of the issue of securities represented by warrants, the said issue may take place either through an offer to subscribe under the foregoing conditions or through a free allocation of such warrants to the holders of existing shares.

Holders of existing shares, at the time of the issue of securities referred to in (a) and (b) above, shall have an irreducible preferential right to subscribe for the new securities so issued, in proportion to the number of shares they then own, the Board of Directors shall set on the occasion of each issue pursuant to the applicable statutory provisions, the conditions and limits under which the shareholders may exercise their irreducible right to subscribe.

The Board of Directors may institute for the benefit of the shareholders a reducible right to subscribe, proportional to their rights and within the limits of their request.

If the irreducible rights to subscribe and, where appropriate, the reducible rights to subscribe, do not cover the whole of an issue of shares and securities, the Board of Directors may decide to offer all or part of them in a public offering.

As the case may be, the issue of securities giving access to the share capital of the Company includes as of right, in favor of the subscribers to securities, the waiver by the holders of existing shares of their preferential right to subscribe to securities representing a share of the capital to which the said securities will give immediate or deferred access.

The extraordinary general meeting authorizes the Board of Directors to charge the expenses relating to the capital increases to the issue premium of such capital increases and to deduct from such premiums the amounts necessary to raise the legal capital reserve to the statutory one tenth of the new stated capital after each capital increase.

The Board of Directors will not be entitled to use this delegation of authority, without prior approval of the general meeting, from the filing by a third party of a public offer project over the Company's shares, and until the end of the offer period.

The present authorization, which supersedes all prior authorizations relating to the issue, with preferential subscription rights, of shares and/or securities, granting their holders an immediate or deferred access to a portion of the share capital of the Company, cancels and replaces, for its non-used portion, the authorization granted to the Board by the Combined General Meeting held on May 3, 2013 in its 18th resolution. This authorization shall remain valid for a period of twenty-six (26) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 94,981,745

Votes Against: 3,377,973

Abstentions : 66,794

TWENTY-FOURTH RESOLUTION

(Delegation of authority to the Board of Directors to issue bonds convertible into new shares and/or exchangeable for existing shares (OCEANE) due January 2020, in the event of exchange offers initiated by the Company on its own OCEANE due January 2019)

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, hereby delegates to the Board of Directors, pursuant to articles L. 225-148 and L.225-129 to L.225-129-6 of the French Commercial Code, its authority to decide to issue, in the proportion and at the time determined by the Board, bonds convertible into new shares and/or exchangeable for existing shares due January 2020 (the "**2020 OCEANE**"), in consideration for securities tendered in the course of exchange offers initiated by the Company, in France or abroad, on its own OCEANE due January 2019 (the "**2019 OCEANE**"), and resolves to

cancel the shareholders' preferential subscription right to the 2020 OCEANE to be issued, in favor of holders of the 2019 OCEANE.

The issue of the 2020 OCEANE includes, as of right, the waiver by the shareholders of their preferential right to subscribe to the shares which may be issued with respect to the 2020 OCEANE.

The General Meeting resolves that the total par value amount of the capital increase which could be carried out in the future as a result of the issue of 2020 OCEANE authorized and delegated hereby, may not exceed eleven million three hundred and fifty thousand (11,350,000) Euros (i.e. 16% of the share capital of the Company as of the date of this general meeting, corresponding to the issue of twenty-eight million three hundred and seventy-five thousand (28,375,000) new ordinary shares), such amount being deducted from the global limit for share capital increases set out in the 23rd resolution, and being increased, as the case may be, by additional number of shares to be issued in accordance with the provisions of laws or regulations, or, as the case may be, contractual provisions, in order to protect the rights of holders of securities granting access to the share capital of the Company. It is specified that the maximum total par value amount of 2020 OCEANE that may be issued pursuant to this resolution shall not exceed three hundred and sixty million two hundred thousand (360,200,000) Euros, such amount being deducted from the global limit pertaining to debt securities set out in the 23rd resolution.

The General Meeting resolves that the sum received, or to be received, by the Company in consideration for each share that may be issued pursuant to the above-mentioned delegation, shall be at least equal to the minimum price provided for by the provisions of applicable laws or regulations.

The General Meeting resolves that the Board of Directors shall have all powers, with the authority to sub-delegate such powers according to the terms provided for by law, to implement the exchange offers pursuant to the above mentioned terms and to carry out the issue of 2020 OCEANE, it being specified that the exchange ratio with respect to such exchange offers will be of two (2) 2019 OCEANE in consideration for five (5) 2020 OCEANE and that each 2020 OCEANE will entitle, in case of conversion and/or exchange, to one share of the Company, the adjustments terms of such conversion/exchange ratio of 2020 OCEANE into shares being identical to those applicable to the 2019 OCEANE.

The Board of Directors will not be entitled to use this delegation of authority, without prior approval of the general meeting, from the filing by a third party of a public offer project over the Company's shares, and until the end of the offer period.

This authorization shall remain valid for a period of twelve (12) months from the date of this meeting.

This resolution was passed by the required majority.

Votes For: 95,998,236

Votes Against: 2,360,225

Abstentions : 68,051

TWENTY-FIFTH RESOLUTION

(Delegation of authority to the Board of Directors in order to increase the share capital by incorporation of reserves, profits or share premiums)

The General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, having reviewed the report of the Board of Directors, pursuant to article L.225-130 the French Commercial Code:

1. delegates to the Board of Directors the authority its authority to carry out, on one or several occasions, in proportion and time period determined by the Board by incorporation of reserves, profits of issue premiums through the issue of shares for no consideration and/or increase of the par value of the existing shares;
2. resolves that the amount of such capital increase shall not exceed a nominal value of ten million (10,000,000) euros or its equivalent, it being specified that such amount is included into the aggregate maximum amount of thirty five million (35,000,000) euros referred to in the 23rd resolution;
3. resolves that in the case of an increase in capital through the issue of performance shares and pursuant to article L.225-130 of the French Commercial Code, the Board of Directors shall be entitled to decide that the fractioned allocation rights will not be negotiable and that the corresponding shares will be sold, the proceeds of such sale being allocated to the beneficiaries of such rights pursuant as provided by the law.

The Board of Directors will not be entitled to use this delegation of authority, without prior approval of the general meeting, from the filing by a third party of a public offer project over the Company's shares, and until the end of the offer period.

The present delegation, which supersedes all prior delegations relating to the increase of share capital by incorporation of reserves, profits or share premiums, cancels and replaces the authorization granted to the Board by the General Meeting held on May 3, 2013, in its 23rd resolution. This authorization shall remain valid for a period of twenty-six (26) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 97,864,827

Votes Against: 494,871

Abstentions : 66,814

TWENTY-SIXTH RESOLUTION

(Delegation of authority to the Board of Directors to increase the capital by issue of shares or securities giving access to the share capital of the Company, to the members of a Company Savings Plan ("Plan d'Epargne Entreprise"))

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, and pursuant to article L.3332-1 and seq. of the French Labor Code and articles L.225-129-2 and L.225-138-1 of the French Commercial Code:

1. Delegates its authority to the Board of Directors, for a period of twenty-six months, to carry out, on one or several occasions, on its own initiative, capital increases within a limit of a maximum nominal value of two million five hundred thousand (2,500,000) euros not taking into account any adjustment that may be necessary in accordance with the law, such amount being included into the aggregate amount set forth in the 23rd resolution, through the issue of shares or other securities with deferred access to the share capital, to which the subscription will be reserved to those members of the Company Savings Plan of the Company and of French or foreign companies of the Group who furthermore fulfill the conditions set out by the Board of Directors, in accordance with the law;

2. Decides that the Board of Directors shall be entitled to grant performance shares or other free securities giving access to the share capital, provided that the total advantage resulting therefrom and, as the case may be, from the discount on the share subscription price, shall not exceed the limits provided for by the statutory and legal provisions;
3. Decides that the issue price for the new shares and for the securities with deferred access to the share capital will be set by the Board of Directors in accordance with statutory and legal provisions;
4. Decides that the characteristics of the securities with deferred access to the share capital will be determined by the Board of Directors in accordance with the law;
5. Decides to waive the preferential rights of the shareholders to subscribe to newly issued shares in favor of the members of the Company Savings Plan;
6. Decides in the event of capital increases performed in accordance with the delegations granted to the Board of Directors by this General Meeting under the 23rd and 24th resolutions and except when such increase result from the prior issue of securities giving access to a portion of the share capital, that the Board of Directors shall have to deliberate on the opportunity to perform a capital increase reserved to the employees mentioned under point 1 above and under the terms and conditions mentioned in the article L.3332-18 of the French Labor Code, up to a nominal amount of two million five hundred thousand (2,500,000) euros, such amount being included into the aggregate global amount set forth by the 23rd resolution.

The General Meeting grants all powers to the Board of Directors to implement the present delegation of powers and authority and in particular to grant deferred payment of shares and as the case may be, for the securities with deferred access to the share capital, set the modalities and conditions of the operations and set the dates and terms of the issues which will be carried out by virtue of the present authorization, set the opening and closing dates for the subscriptions, the dates at which shares will give right to dividends, the terms for full payment of shares and other securities with deferred access to the share capital, request the admission and listing of securities on such markets as it may decide to record the effectiveness of the capital increases for the number of shares which will actually be subscribed, to carry out, either directly or by proxy, all operations and administrative formalities relating to the capital increases and, at its sole discretion and if it deems appropriate, to charge the expenses related to the capital increases to the amount of issue premiums pertaining to these capital increases and to deduct from this amount the sums required to raise the legal capital reserve to one tenth of the new capital after each increase.

The present delegation, which supersedes all prior delegations relating to the increase of share capital by issue of shares or securities giving access to the share capital of the Company, to the members of a Company Savings Plan ("*Plan d'Epargne Entreprise*"), cancels and replaces the authorization granted to the Board by the General Meeting held on May 4, 2013, in its 25th resolution. This authorization shall remain valid for a period of twenty-six (26) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 90,747,449

Votes Against: 7,581,607

Abstentions : 97,456

TWENTY-SEVENTH RESOLUTION

(Authorization given to the Board of Directors to grant stock options to the employees of the Company and its subsidiaries – excluding the Senior Executive Officers (Chief Executive Officer and Corporate Officers) and the other members of the Corporate Committee of the Company)

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, and pursuant to articles L.225-177 and seq. of the French Commercial Code:

1. Authorizes the Board of Directors to allocate, on one or more occasions, to the Company's employees and to employees of the companies affiliated to the Company within the meaning of article L.225-180 of the French Commercial Code (excluding the Chief Executive Officer and the other members of the Corporate Committee), or certain categories among them, options to subscribe new shares to be issued by the Company through share capital increases or to purchase existing shares of the Company resulting from repurchases carried out by the Company in accordance with legal provisions;
2. Resolves that the options that may be allocated by the Board of Directors pursuant to this authorization may not give the right to purchase or subscribe a total number of shares greater than 1.32% of the share capital at the date on which the Board of Directors decides to allocate such options, and without exceeding 0.85% of the share-capital over a twelve-month period, it being specified that (i) these amounts do not take into account the adjustments that may be carried out in accordance with legislative and regulatory provisions and that (ii) these amounts will not be included in the global amount set forth in the 23rd resolution;
3. Resolves that the subscription or purchase price, as the case may be, will be set by the Board of Directors without any discount, according to the terms and within the limits authorized by the legislation in force on the day on which the options are allocated;
4. Resolves that the validity of the options will range from six (6) to eight (8) years from the date of their allocation by the Board of Directors;
5. Resolves that the options will vest partially after two (2) years and fully after four (4) years;
6. Acknowledges that the present authorization includes as of right, in favor of the beneficiaries of the options to subscribe to new shares, the waiver by the shareholders of their preferential right to subscribe to shares which will be issued as the options are exercised;
7. Resolves that the beneficiaries' right over the options will be lost in the event of resignation or dismissal for wrongful or gross misconduct (*faute grave or faute lourde*);
8. Resolves that the initial conditions of allocation may not be amended afterwards;
9. Grants full powers to the Board of Directors, with the authority to sub-delegate within the conditions provided for by applicable law, to implement the present authorization, to decide, in particular, on the date or dates of implementation and the terms and conditions under which the options are allocated and exercised, to proceed with the necessary adjustments in the event of financial operations being conducted after the allocation of options, to temporarily suspend the exercise of the options in the event of financial operations being conducted which involve a separation of a right, to allocate, if it deems it appropriate, the expenses related to the capital increases to the amount of issue premiums pertaining to these

capital increases and deduct from this amount the amount required to raise the legal capital reserve to one tenth of the new capital after each increase, to record consecutive increases in share capital, to request the admission to listing of securities on such regulated markets as it may decide, to amend the by-laws accordingly with respect to the amount of capital and the number of shares which represent it.

In accordance with the provisions of Article L.225-184 of the French Commercial Code, each year the Board of Directors will inform the General Meeting of the transactions carried out pursuant to the present resolution.

The present authorization cancels and replaces, for its non-used portion, the authorization granted to the Board by the General Meeting held on May 3, 2013 in its 26th resolution. This authorization is valid for a period of twenty-six (26) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 82,379,314

Votes Against: 15,948,162

Abstentions : 99,036

TWENTY-EIGHTH RESOLUTION

(Authorization given to the Board of Directors to grant stock options to the Senior Executive Officers (Chief Executive Officer and Corporate Officers) and the other members of the Corporate Committee of the Company)

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, and pursuant to articles L.225-177 and seq. of the French Commercial Code:

1. Authorizes the Board of Directors to allocate, on one or more occasions, to the Senior Executive Officers (Chief Executive Officer and Corporate Officers) and to the other members of the Corporate Committee of the Company, options to subscribe new shares to be issued by the Company through share capital increases or to purchase existing shares of the Company resulting from repurchases carried out by the Company in accordance with legal provisions;
2. Resolves that the options that may be allocated by the Board of Directors pursuant to this authorization may not give the right to purchase or subscribe a total number of shares greater than 0.68% of the share capital at the date on which the Board of Directors decides to allocate such options, and without exceeding 0.43% of the share-capital over a twelve-month period, it being specified that (i) these amounts do not take into account the adjustments that may be carried out in accordance with legislative and regulatory provisions and that (ii) these amounts will not be included in the global amount set forth in the 23rd resolution.

For the Senior Executive Officers, the options granted pursuant to this resolution will not exceed 25% of the total number of options which may be allocated under the 27th and 28th resolutions.

3. Resolves that the subscription or purchase price, as the case may be, will be set by the Board of Directors without any discount, according to the terms and within the limits authorized by the legislation in force on the day on which the options are allocated;
4. The final allocation of the options will be subject to the fulfillment of the conditions described below:

- The average, over the sixty trading days preceding the date of allocation, of the ratio between the CGG ADS price over the PHLX Oil Service SectorSM (OSXSM) index shall equal at least two-third of the same average ratio over the same period of sixty trading days three years before the vesting date;
 - The average, over the sixty trading days preceding the date of allocation, of the ratio between the CGG share price over SBF 120 index shall equal at least two-third of the same average ratio over the same period of sixty trading days three years before the vesting date;
 - Over the vesting period, the market price of the CGG share shall have increased at least by 8% on an annual basis;
 - The Group results in average over a period of 3 years preceding the vesting date shall reach at least 90% of the average EBITDAS annual targets as determined by the Board of Directors;
5. Resolves that the validity of the options will range from six (6) to eight (8) years from the date of their allocation by the Board of Directors;
 6. Resolves that the options will vest partially after two (2) years and fully after four (4) years;
 7. Acknowledges that the present authorization includes as of right, in favor of the beneficiaries of the options to subscribe to new shares, the waiver by the shareholders of their preferential right to subscribe to shares which will be issued as the options are exercised;
 8. Resolves that the beneficiaries' right over the options will be lost in the event of resignation or dismissal for wrongful or gross misconduct (*faute grave* or *faute lourde*);
 9. Resolves that the initial conditions of allocation may not be amended afterwards;
 10. Grants full powers to the Board of Directors, with the authority to sub-delegate within the conditions provided for by applicable law, to implement the present authorization, to decide, in particular, on the date or dates of implementation and the terms and conditions under which the options are allocated and exercised, to proceed with the necessary adjustments in the event of financial operations being conducted after the allocation of options, to temporarily suspend the exercise of the options in the event of financial operations being conducted which involve a separation of a right, to allocate, if it deems it appropriate, the expenses related to the capital increases to the amount of issue premiums pertaining to these capital increases and deduct from this amount the amount required to raise the legal capital reserve to one tenth of the new capital after each increase, to record consecutive increases in share capital, to request the admission to listing of securities on such regulated markets as it may decide, to amend the by-laws accordingly with respect to the amount of capital and the number of shares which represent it.

In accordance with the provisions of Article L.225-184 of the French Commercial Code, each year the Board of Directors will inform the General Meeting of the transactions carried out pursuant to the present resolution.

The present authorization cancels and replaces, for its non-used portion, the authorization granted to the Board by the General Meeting held on May 3, 2013, in its 27th resolution. This authorization is valid for a period of twenty-six (26) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 75,494,708

Votes Against: 22,833,100

Abstentions : 98,704

TWENTY-NINTH RESOLUTION

(Authorization given to the Board of Directors to grant performance shares to the employees of the Company and its subsidiaries– excluding the Chief Executive Officer, the Corporate Officers and the other members of the Corporate Committee)

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, and pursuant to articles L. 225-197-1 and seq. of the French Commercial Code:

1. Authorizes the Board of Directors to grant, on one or more occasions, and subject to the achievement of performance conditions, existing shares or new shares to be issued for no consideration ("the performance shares") to the Company's employees and to employees of companies affiliated to the Company within the meaning of Article L.225-197-2 of the French Commercial Code (excluding the Chief Executive Officer, the Corporate Officers and the other members of the Corporate Committee).
2. Resolves that the performance shares that may be allocated by the Board of Directors pursuant to this authorization shall not exceed 0.76 % of the share capital at the date on which the Board of Directors decides to allocate such performance shares, and without exceeding 0.5% of the share-capital over a twelve-month period, it being specified that (i) these amounts do not take into account the adjustments that may be carried out in accordance with legislative and regulatory provisions and that (ii) these amounts will not be included in the global amount set forth in the 23rd resolution.
3. Resolves that the allocation of performance shares to the beneficiaries shall become final after the expiry of an acquisition period as the Board shall determine, which, shall be of a minimum of three (3) years from the date of their allocation by the Board of Directors. The beneficiaries shall then hold such performance shares for a period as determined by the Board of Directors which shall not be less than two (2) years starting from the end of the acquisition period, unless legal and regulatory provisions in force as of the date of this general meeting allows the Board of directors to set a shorter period, in which case the Board of Directors shall be authorized to reduce the holding period to the minimum duration set by the legal and regulatory provisions in force.
4. Resolves that in the event of a beneficiary's disability corresponding to the second and third categories of classification provided for in Article L.341-4 of the French Social Security Code, the performance shares will be definitively granted to the beneficiary before the end of the remainder of the acquisition period. These performance shares may be freely transferred or sold as from their delivery.
5. Resolves that the rights of beneficiaries to acquire performance shares will be lost in the event of resignation or dismissal for wrongful or gross misconduct (*faute grave* or *faute lourde*) during the acquisition period.
6. Resolves that the Board of Directors:

- will determine the conditions and criteria under which the performance shares will be allocated,
- will determine the identities of the beneficiaries of the allocation of the performance shares,
- will proceed to the said allocations.

The allocation of performance shares to the beneficiaries shall be subject to presence and performance conditions. These performance conditions will rely in particular on a return on capital employed objective and a financial leverage objective as determined by the Board of Directors and evaluated over a three-year period. In addition, conditions linked to revenues and operational income of each business sector will apply.

7. Authorizes the Board of Directors to proceed, as the case may be, during the acquisition period of the allocated performance shares, with any adjustment in order to take into account the consequences of any financial transactions carried on the share capital of the company in order to preserve the rights of the beneficiaries but subject to a limitation of 10% of the share capital of the Company pursuant to article L.225-197-1, I of the French Commercial Code.
8. Authorizes the Board of Directors to increase, in one or several occasions, the share capital by incorporating profits, reserves or share premium in order to issue the performance shares for no consideration under the conditions set forth in this resolution.
9. Acknowledges that this decision includes, as of right, the waiver by the shareholders of their subscription rights over the new shares so issued.
10. The General Meeting hereby grants full powers to the Board of Directors, with authority to sub-delegate within the limit set forth by law, to implement the present authorization, to decide, in particular, whether the allocated shares will be newly issued shares or existing shares, increase the duration of the acquisition period and of the period during which the beneficiaries shall hold the shares, to increase, as the case may be, the share capital by incorporation of profits, reserves or share premium in order to issue the performance shares allocated for non-consideration, and generally do all that will be necessary in particular carry out any formalities in order to record any capital increase resulting from the allocation of performance shares for no consideration and amend the by-laws accordingly.

In accordance with the provisions of Article L.225-187-4 of the French Commercial Code, each year the Board of Directors will inform the General Meeting of the transactions carried out pursuant to the present resolution.

The present authorization is valid for a period of twenty-six (26) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 68,414,815

Votes Against: 29,913,183

Abstentions : 98,514

THIRTIETH RESOLUTION

(Authorization given to the Board of Directors to grant performance shares to the Chief Executive Officer, the Corporate Officers and the other members of the Corporate Committee of the Company)

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, and pursuant to articles L. 225-197-1 and seq. of the French Commercial Code:

1. Authorizes the Board of Directors to grant, on one or more occasions, and subject to the achievement of performance conditions, existing shares or new shares to be issued for no consideration ("the performance shares") to the Chief Executive Officer, the Corporate Officers and the other members of the Corporate Committee of the Company.
2. Resolves that the performance shares that may be allocated by the Board of Directors pursuant to this authorization shall not exceed 0.08% of the share capital at the date on which the Board of Directors decides to allocate such performance shares, and without exceeding 0.05% of the share-capital over a twelve-month period, it being specified that (i) these amounts do not take into account the adjustments that may be carried out in accordance with legislative and regulatory provisions and that (ii) these amounts will not be included in the global amount set forth in the 23rd resolution.

For the Chief Executive Officer and the Corporate Officers, the performance shares granted pursuant to this resolution will not exceed 15% of the total number of performance shares which may be allocated under the 29th and 30th resolutions.

3. Resolves that the allocation of performance shares to their beneficiaries shall become final after the expiry of an acquisition period as the Board shall determine, which, shall be of a minimum of three (3) years from the date of their allocation by the Board of Directors. The beneficiaries shall then hold such performance shares for a period which shall not be less than two (2) years starting from the end of the acquisition period, unless legal and regulatory provisions in force as of the date of this general meeting allows the Board of directors to set a shorter period, in which case the Board of Directors shall be authorized to reduce the holding period to the minimum duration set by the legal and regulatory provisions then in force.
4. Resolves that in the event of a beneficiary's disability corresponding to the second and third categories of classification provided for in Article L.341-4 of the French Social Security Code, the performance shares will be definitively granted to the beneficiary before the end of the remainder of the acquisition period. These performance shares may be freely transferred or sold as from their delivery.
5. Resolves that the rights of beneficiaries to acquire performance shares will be lost in the event of resignation or dismissal for wrongful or gross misconduct (*faute grave* or *faute lourde*) during the acquisition period.
6. Resolves that the Board of Directors:
 - will determine the conditions and criteria under which the performance shares will be allocated,
 - will determine the identities of the beneficiaries of the allocation of the performance shares,
 - will proceed to the said allocations.

The allocation of performance shares to the beneficiaries shall be subject to presence and performance conditions. These performance conditions will rely in particular on a return on capital employed objective and a financial leverage objective as determined by the Board of Directors and evaluated over a three-year period. In addition, conditions linked to revenues and operational income of each business sector will apply.

7. Authorizes the Board of Directors to proceed, as the case may be, during the acquisition period of the allocated performance shares, with any adjustment in order to take into account the consequences of any financial transactions carried on the share capital of the company in order to preserve the rights of the beneficiaries but subject to a limitation of 10% of the share capital of the Company pursuant to article L.225-197-1, I of the French Commercial Code.
8. Authorizes the Board of Directors to increase, in one or several occasions, the share capital by incorporating profits, reserves or share premium in order to issue the performance shares for no consideration under the conditions set forth in this resolution.
9. Acknowledges that this decision includes, as of right, the waiver by the shareholders of their subscription rights over the new shares so issued.
10. The General Meeting hereby grants full powers to the Board of Directors, with authority to sub-delegate within the limit set forth by law, to implement the present authorization, to decide, in particular, whether the allocated shares will be newly issued shares or existing shares, increase the duration of the acquisition period and of the period during which the beneficiaries shall hold the shares, to increase, as the case may be, the share capital by incorporation of profits, reserves or share premium in order to issue the shares allocated for non-consideration, and generally do all that will be necessary in particular carry out any formalities in order to record any capital increase resulting from the allocation of performance shares for no consideration and amend the by-laws accordingly.

In accordance with the provisions of Article L.225-187-4 of the French Commercial Code, each year the Board of Directors will inform the General Meeting of the transactions carried out pursuant to the present resolution.

The present authorization is valid for a period of twenty-six (26) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 66,235,493

Votes Against: 32,073,739

Abstentions : 117,280

THIRTY-FIRST RESOLUTION

(Authorization and delegation to the Board of Directors in order to reduce the share capital by cancelling shares purchased pursuant to the authorization of purchase of its own shares by the Company)

After reviewing the report of the Board of Directors and the special report of the Statutory Auditors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, authorizes the Board of Directors to reduce the share capital, on one or several occasions, in proportion and at time period determined by the Board, by

canceling any quantity of treasury shares as it may decide within the limits set forth by law, according to articles L. 225-209 and seq. of the French Commercial Code.

The maximum number of shares that may be cancelled over a twenty-four-month period is 10% of the shares forming the share capital of the Company, being specified that such limit applies to the amount of the share capital as it may have been adjusted after this general meeting in consideration of transactions carried out on such share capital.

The General Meeting grants all powers to the Board of Directors, with faculty to sub-delegate, to carry out any and all cancellation of shares and reduction of share capital pursuant to this authorization, modify accordingly the by-laws and carry out all formalities.

The present authorization, which supersedes all prior authorizations relating to the reduction of share capital by cancelling shares purchased by the Company, cancels and replaces the authorization granted to the Board by the General Meeting held on May 3, 2013, in its 28th resolution. This authorization is valid for a period of eighteenth (18) months from the date of this Meeting.

This resolution was passed by the required majority.

Votes For: 97,625,436

Votes Against: 703,524

Abstentions : 97,552

THIRTY-SECOND RESOLUTION
(Amendment of article 14-2 of the by-laws)

After reviewing the report of the Board of Directors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, resolves to amend article 14-2 of the by-laws in order to simplify the wording.

Consequently, the article 14-2 of the by-laws of the Company is amended and shall read as follows:

Previous wording:

"The Shareholders' Meeting is convened by the Board of Directors.

The Board is bound to convene a Shareholder's Meeting when requested to do so by a group of shareholders representing at least one quarter of the Company's stock capital. In that case, the call should be sent out at the latest during the same month as the registered letter is sent by the shareholders wishing to convene the meeting.

The Shareholders' Meeting may also be convened by the Auditors or by an attorney-in-fact appointed by the Courts in the cases provided for by law.

The Shareholders' Meeting meets at the head office or at any other place as may be indicated in the notice of convening."

New wording:

“The Shareholders' Meeting is convened and takes decision under the conditions set forth by law.

The Shareholders' Meeting meets at the head office or at any other place as may be indicated in the notice of convening.”

This resolution was passed by the required majority.

Votes For: 98,289,882

Votes Against: 38,236

Abstentions : 98,394

THIRTY-THIRD RESOLUTION

(Amendment of article 14-6 of the by-laws)

After reviewing the report of the Board of Directors, the General Meeting, deciding under the quorum and majority requirements for extraordinary shareholders' meetings, resolves to amend article 14-6 of the Company's by-laws in order to change the record date to vote during general meetings of the Company.

Consequently, the **second paragraph** of article 14-6 of the by-laws of the Company is amended and shall read as follows:

Previous wording:

“The right to attend General Meetings is subject to the registration of the shares in the name of the shareholder or of the financial intermediary registered on such shareholder's behalf pursuant to article L.228-1, seven paragraph, of the Commercial Code, either in the shares account of the Company or in the bearer shares accounts of the financial intermediary on the third business day prior to the date of the General Meeting at 12 a.m., Paris time.”

New wording:

“The right to attend General Meetings is subject to the book entry of the shares in the name of the shareholder or of the financial intermediary registered on such shareholder's behalf pursuant to article L.228-1, seven paragraph, of the Commercial Code, either in the shares account of the Company or in the bearer shares accounts of the financial intermediary on the second business day prior to the date of the General Meeting at 12 a.m., Paris time.”

The **third paragraph** of article 14-6 of the by-laws of the Company is amended and shall read as follows:

Previous wording:

“The registration of the shares in the bearer shares accounts of the financial intermediary is evidenced by a certificate delivered by the latter and attached to the postal voting, proxy forms or admission card's request delivered in the name of the shareholder or on its behalf by the financial intermediary. Such a certificate is also delivered to the shareholder willing to attend the General Meeting in a person but who has not received its admission card three business days prior to the date of the General Meeting at 12 a.m., Paris time.”

New wording:

“The book-entry of the shares in the bearer shares accounts of the financial intermediary is evidenced by a certificate delivered by the latter and attached to the postal voting, proxy forms or admission card's request delivered in the name of the shareholder or on its behalf by the financial intermediary. Such a certificate is also delivered to the shareholder willing to attend the General Meeting in a person but who has not received its admission card two business days prior to the date of the General Meeting at 12 a.m., Paris time.”

The **fourteenth paragraph** of article 14-6 of the by-laws of the Company is amended and shall read as follows:

Previous wording:

“The proxy form and the vote cast in this manner prior to the Meeting by this electronic means, and the acknowledgement of receipt given, shall be considered as irrevocable written evidence that is enforceable with regard to all the parties involved, being specified that in the event of a sale of shares that take place before the third working day prior to the Meeting at zero hour (Paris time), the Company shall invalidate or amend accordingly the proxy form or vote cast expressed prior to such date and time through the electronic system set up by the Board of Directors.”

New wording:

“The proxy form and the vote cast in this manner prior to the Meeting by this electronic means, and the acknowledgement of receipt given, shall be considered as irrevocable written evidence that is enforceable with regard to all the parties involved, being specified that in the event of a sale of shares that take place before the second working day prior to the Meeting at zero hour (Paris time), the Company shall invalidate or amend accordingly the proxy form or vote cast expressed prior to such date and time through the electronic system set up by the Board of Directors.”

This resolution was passed by the required majority.

Votes For: 98,290,101

Votes Against: 37,497

Abstentions : 98,914

THIRTY-FOURTH RESOLUTION
(Powers)

The General Meeting grants full powers to bearers of a copy or an extract of these minutes to fulfil all legal registration or publicity formalities.

This resolution was passed by the required majority.

Votes For: 98,353,687

Votes Against: 5,531

Abstentions : 67,294

There being no further business the meeting closed at 11:00 a.m.

These minutes were drawn up on the basis of all the above and were signed, after reading, by members of the officers' committee.